



**Consultancy**



# Centralising Market Data Management

Optimise your  
market data  
governance

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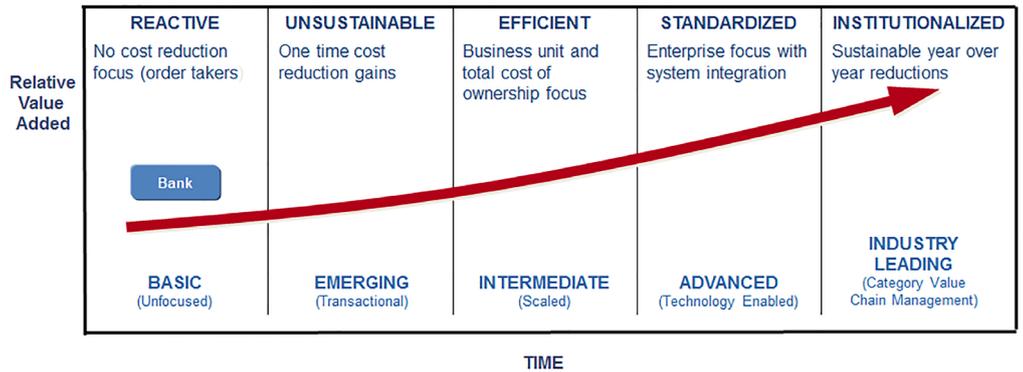
# The client

THE CLIENT IS A US BASED BANK WITH BRANCH OFFICES IN EUROPE, THE UNITED STATES AND ASIA.

The full scope of financial instruments is traded globally. The organisation has many functional relationships with market data vendors. The client has contracts with

over 100 vendor organisations and uses a multiple of services from these vendors. The Bank's Market Data Management can be qualified as REACTIVE.

## MARKET DATA MANAGEMENT STAGES AND PEER POSITIONS

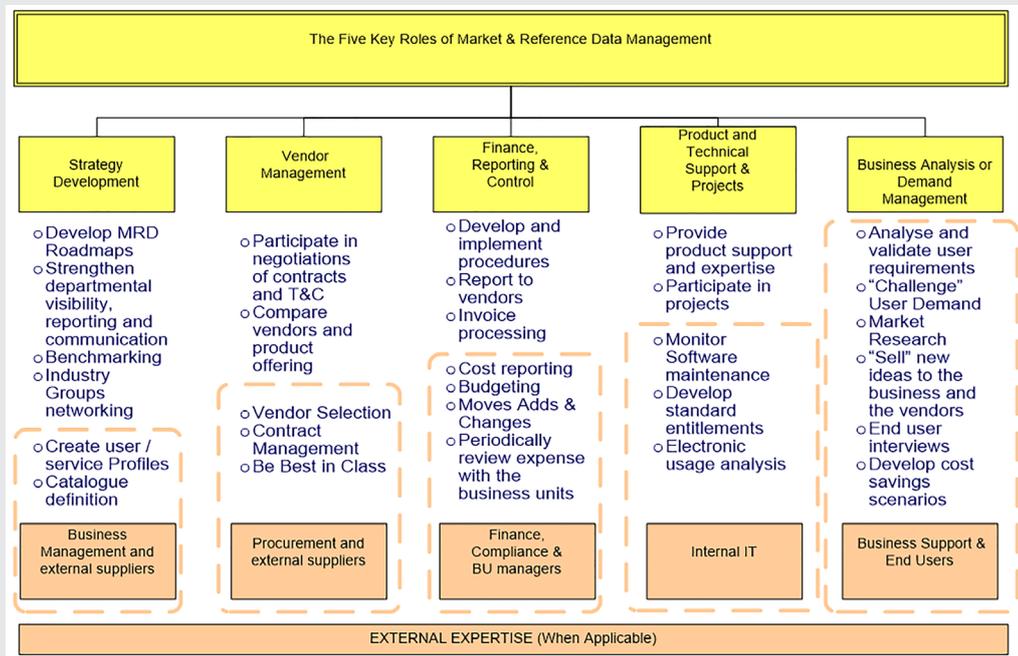


# Analysis

CURRENTLY SOME OF THE MARKET DATA ORGANISATION TASKS ARE MANAGED BY INTERNAL STAFF. CERTAIN ACTIVITIES ARE NOT PERFORMED, MOSTLY DUE TO LACK OF KNOWLEDGEABLE RESOURCES.

There is no market data inventory product in place. The market data administration relies on Excel sheets. There are no documented processes in place and

many on-boarding and decommissioning activities are ad-hoc based. Furthermore, market data is managed by local entities and not coordinated.



In practice, the fifth pillar, demand management is instrumental in attaining immediate cost savings. However, all 5 pillars are crucial in order to have 1) sustained market data cost control,

2) the right services in place and last but not least: 3) be compliant with the usage terms & conditions of security exchanges and vendors.

## The process

IMPROVING MARKET DATA GOVERNANCE, CAN BE REALISED BY CENTRALISING MARKET DATA (MD) MANAGEMENT AND CONTRACT MANAGEMENT. THE PROCESS IS SUMMARISED BY THE FOLLOWING SCHEDULE:

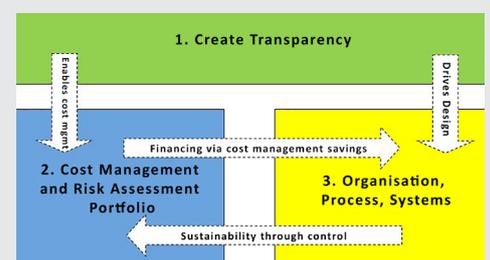


## Results

- By setting up a professional Market Data Management organisation, embedded in an environment of data governance benchmarks and best practices, the bank was able to achieve savings at a multiple of 3.5 of the Year-1 investments
- Moreover, ongoing, sustained cost controls enabled further optimisation and tighter cost management, reducing waste of market data services (e.g. unused services, over-dimensioned products, unfavorable terms &

conditions) at a rate of up to 5% per annum

- The bank's Market Data Management has become INSTITUTIONALISED



## Who we are

Screen Consultants is part of TRG Screen, which offers a range of specialised services and solutions for the professional financial information services industry since 1990.

Screen Consultants is recognised as the global leader for **market & reference data** and **investment management solutions** advisory services, and known for its market expertise, independence, innovative products & services, and quick response to customer requests.

With offices & partners in all major financial centres TRG Screen has managed more than 750 market & reference data and investment management projects for **500+ clients** worldwide.

## What we do

Screen Consultants is an **independent boutique consulting firm** with a track record of assisting financial institutions globally with managing business processes, market & reference data management challenges, selection & implementation of specialised information systems, technology and risk & regulatory compliance issues.

Our areas of expertise include strategical and tactical change management, programme & project management and business analysis.

We have a diversified range of consultants with specialised skills, working within the investment banking, asset management, retail banking, insurance, energy and the hedge fund industry.

## Why we do it

Market & reference data and investment management solutions are **expensive** and **complex** (data variety, functionality, technology, billing). Therefore it needs to be managed professionally.

We want to **support the financial information services industry** in optimising its operational processes and market data services, as well as right-sizing its investment management systems.

With our innovative products and additional specialist services we want to help any (trading) firm using market & reference data and financial services solutions to flourish.



**TRG Screen**

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